Directive 105

PROPOSED REGULATION GOVERNING CONFLICTS OF INTEREST OF ATTORNEYS AND CONTRACT PERSONNEL RETAINED BY THE LOUISIANA DEPARTMENT OF INSURANCE

November 13, 1991

This regulation shall apply to all attorneys and other contract personnel employed either directly by the Louisiana Department of Insurance or by the Commissioner of Insurance or any commissioner of insurance "ad hoc" as counsel of record or contractually if not an attorney, on any pending action before a court of competent jurisdiction. It shall further apply to all attorneys or contract personnel employed by or partners of any firm of which said attorney or other contract personnel is an employee or partner and to all employees of said firm.

No attorney or other contract personnel representing or employed by the Department of Insurance of the state of Louisiana shall at the same time represent or be employed by any other company, corporation, business enterprise or individual whose interests are opposed or which may foreseeably become opposed to the interests of the department in the immediate future in any matter, administrative or judicial, in the state of Louisiana.

No such attorney or other contract personnel employed by the department, nor any member of his firm, may represent or be employed by any company, corporation, business enterprise or person in any application for a certificate of authority, sale of assets, merger, consolidation or any other matter pending before the Commissioner of Insurance or the Louisiana Insurance Department.

Any attorney or contract personnel shall disclose, in writing, to the Commissioner of Insurance, any and all potential or actual conflicts of interest as defined hereinabove or, in the absence of such a conflict or potential conflict, so certify in writing such absence.

Darrell L. Cobb
COMMISSIONER OF INSURANCE